

PERAC

COMMONWEALTH OF MASSACHUSETTS | PUBLIC EMPLOYEE RETIREMENT ADMINISTRATION COMMISSION

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MEMORANDUM

TO: Gloucester Retirement Board

FROM: Joseph E. Connarton, Executive Director

RE: Revised Appropriation for City for Fiscal Year 2017

DATE: June 27, 2016

This Commission is hereby furnishing you with the amount to be appropriated for your retirement system for Fiscal Year 2017, which commences July 1, 2016.

This amount revises the appropriation amount shown in our November 12, 2015 memorandum to reflect a July 1 appropriation payment date for the City. The revised appropriation for the City is \$7,797,835. The amount for the Housing Authority is unchanged from the prior memorandum.

If you have any questions, please contact PERAC's Actuary, Jim Lamenzo, at (617) 666 - 4446, extension 921.

